

FINANCIAL UPDATE FOR THE THREE MONTHS TO 30 JUNE 2015

Cabinet Member Cllr Peter Hare-Scott
Responsible Officer Head of Finance

Reason for Report: To present a financial update in respect of the income and expenditure so far in the year.

RECOMMENDATION(S): The Cabinet note the financial monitoring information for the income and expenditure so far for the 2015/16 financial year.

Relationship to the Corporate Plan: The financial resources of the Council impact directly on its ability to deliver the corporate plan; prioritising the use of available resources brought forward and any future spending will be closely linked to key Council pledges from the updated Corporate Plan.

Financial Implications: Good financial management and administration underpins the entire document.

Legal Implications: None.

Risk Assessment: Regular financial monitoring information mitigates the risk of over or underspends at year end and allows the Council to direct its resources to key corporate priorities.

1.0 Introduction

- 1.1 The purpose of this report is to highlight to Cabinet our current financial status and the likely reserve balances at 31 March 2016. It embraces both revenue, in respect of the General Fund and Housing Revenue Account, and capital and aims to focus attention on those areas which are unlikely to achieve budget. It is particularly important for next year's budget setting and, looking further ahead, with the medium term financial plan.
- 1.2 Favourable variances generating either increased income or cost savings are expressed as credits (negative numbers), whilst unfavourable overspends or incomes below budget are debits (positive numbers). This report only includes budget variances in excess of £10k as the purpose of the report is to concentrate on material issues that may require further investigation/action. Budget variances are expressed net of budgeted transfers to or from earmarked reserves, which were previously approved by Cabinet. A more detailed analysis will be provided with the final outturn report for the year.

2.0 Executive Summary of 2015/16

2.1 The table below shows the opening position of key operational balances of the Council, the forecasted in year movements and final predicted position at 31 March 2016:

Usable Reserves	31/03/2015	Forecasted in year movement	31/03/2016
	£k	£k	£k
Revenue			
General Fund – see note	(2,380)	78	(2,302)
Housing Revenue Account	(2,000)	4	(1,996)
Capital			
Major Repairs Reserve	0	0	0
Capital Receipts Reserve	(985)	106	(879)
Capital Contingency Reserve	(1,123)	252	(871)

3.0 The General Fund Reserve

3.1 This is the major revenue reserve of the Council. It is increased or decreased by the surplus or deficit generated on the General Fund in the year. This reserve held a balance of £2,380k as at 31/03/15.

3.2 The forecast General fund *deficit* for the current year is £78k as shown at Appendix A. The most significant *service* movements to date comprise:

	£
Projected surplus arising from Market Walk and Fore St properties	(363,000)
Housing Benefit fraud team transferred to Dept Work and Pensions	(56,000)
External audit (Grant Thornton) costs lower than expected	(24,000)
Agency staff required in Housing Benefit to deal with claims	37,000

3.3 When the 2015/16 budgets were set negotiations with the owners of Market Walk were ongoing. No 2015/16 budgets were therefore set for the associated income, expenses, and loan interest on a possible loan from the Public Works Loan Board (PWLB), although a projected net annual surplus was expected if the purchase went ahead. Subsequently the acquisition was successful and completion took place on 27 March 2015.

3.3.1 The components that are related to the project are shown below:

	£
The projected annual service surplus at this time	(363)k
Interest payable on associated PWLB loan	108k
Capital financing (mandatory)	<u>83k</u>
Net transfer into earmarked reserves	172k
	=====

3.3.2 A reserve is required for future repairs (we have responsibilities as the landlord) and any further surplus will be earmarked for future economic generation projects.

3.4 The major variances are highlighted at Appendix B. The current incomes from our major funding streams are shown at Appendix C, whilst current employee costs are shown at Appendix D.

4.0 Housing Revenue Account (HRA)

4.1 This is a ring-fenced account in respect of the Council's social housing function. Major variances and proposed corrective action are highlighted at Appendix F.

4.2 Appendix E shows that the reserve opening balance is £2,000k. A forecast overspend of £4k would decrease the available balance to £1,996k.

4.3 The most significant items of this underspend comprise a surplus in income generated from community alarms and unbudgeted structural repair works that are required for health and safety purposes.

4.4 There are budgeted revenue contributions to capital projects as follows for 2015/16.

Description	Budget £'000	Forecast Outturn £'000	Variance £'000
Sewage pumping stations	50	50	0
HRA digital transformation	30	30	0
Replacement vehicles	59	59	0

In addition to the above, the works required at Birchen Lane, which were slipped from the 2014/15 capital programme will still require funding. Part of these costs may need to be covered by a revenue contribution from the HRA.

5.0 Major Repairs Reserve

5.1 The Major Repairs Reserve had a nil balance at 31 March 2015. After this year's capital expenditure and funding of the Major Repairs Reserve the closing balance is forecast to be nil.

6.0 Capital Programme

- 6.1 The status of this year's capital programme is shown at Appendix G.
- 6.2 Committed and Actual expenditure is currently £2,369k against a budgeted Capital Programme of £13,674k.
- 6.3 At this early stage in the year there are no forecast overspends nor forecast slippage into 2016/17. However, as the year progresses we will inform Members of developments and the projected year end position.

7.0 Capital Contingency Reserve

- 7.1 The Capital Earmarked Reserve has been set aside from Revenue to fund Capital Projects; the movement on this reserve is projected below:

	£k
Capital Earmarked Reserve at 1 April 2015	(1,123)
Funding required to support 2015/16 Capital Programme	252
Forecast Balance at 31 March 2016	(871)
	=====

8.0 Capital Receipts Reserve (Used to fund future capital programmes)

- 8.1 Unapplied useable capital receipts are used to part fund the capital programme, the movement on this account for the year to date is given below:

	£k
Unapplied Useable Capital Receipts at 1 April 2015	(985)
Net Receipts to date (includes 2 RTB's)	(192)
Current Balance	(1,177)
Forecast further capital receipts in year	(659)
Forecast capital receipts to be applied in year	957
Forecast Unapplied Capital Receipts c/fwd. 31 March 2016	(879)
	=====

9.0 Treasury Management

- 9.1 The interest position so far this financial year can be summarised as follows:

Interest Received:

	Budget £k	Forecast £k	Variance £k
Interest from HRA funding	(69)	(69)	0
Investment Income Received	(65)	(70)	(5)
Total Interest Receivable	(134)	(139)	(5)
	=====	=====	=====

10.0 Heritable Bank

The administrators have advised us that a final dividend is likely to be paid later this year. At present we have only £62k remaining from our original £1.1m investment, which will mean that almost all of the original money will have been recovered.

11.0 Conclusion

11.1 Members are asked to note the revenue and capital forecasts for the financial year. This report only covers the first quarter, which is early to identify end of year positions. Cost pressures and income trends will become more apparent as we progress through the year.

11.2 With the announcement in the budget of further cuts to public spending at a similar rate to earlier years we will face further funding cuts next year and beyond. Budget meetings have recently commenced with senior managers, the Chief Executive and myself. Once again these are being held against a backdrop of uncertainty over the magnitude of ongoing Formula Grant cuts and starting from a position where services have already reduced costs by circa £2.5m since 2010/11. We are currently estimating that an aggregate saving of £750k to £1m will be required to balance the 2016/17 budget. Further updates will be provided to Members over the following months and will be useful in arriving at an affordable Corporate Plan for the next four to 5 years.

In due course Members will be required to consider various potential future scenarios and their potential impact on service delivery that will facilitate a balanced budget, of *prioritised services*.

Contact for more information:

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Circulation of the Report:

Cllr Peter Hare-Scott, Management Team

**GENERAL FUND FINANCIAL MONITORING INFORMATION FOR
THE PERIOD 01 APRIL TO 30 JUNE 2015**

Com	General Fund Summary	Note	2015/16 Annual Budget £	Full Year Forecast (Net of Trf to Earmarked Reserves (EMR) (0 = On budget) £	Variance %
	Cllr C J Eginton				
CM	Corporate Management	A	1,197,130	(24,000)	-2.0%
LD	Legal & Democratic Services: Member/Election Services	B	1,027,290	60,000	5.8%
	Cllr N V Davey				
CP	Car Parks	C	(23,680)	0	0.0%
ES	Cemeteries & Public Health	D	156,640	0	0.0%
ES	Open Spaces	F	593,300	0	0.0%
GM	Grounds Maintenance	E	(16,870)	25,000	-148.2%
WS	Waste Services	H	2,358,870	0	0.0%
	Cllr C R Slade				
CD	Community Development	I	328,270	(6,200)	-1.9%
ES	Environmental Services incl. Licensing	D	157,180	(6,000)	-3.8%
IT	IT Services	Q	(12,040)	(30,000)	249.2%
PR	Planning - Land charges	N	(600)	(7,000)	1166.7%
RS	Recreation And Sport	J	662,400	40,000	6.0%
	Cllr P H D Hare-Scott				
FP	Finance And Performance	K	(180)	0	0.0%
RB	Revenues And Benefits	L	782,650	(19,000)	-2.4%
	Cllr R L Stanley				
ES	ES: Private Sector Housing Grants	D	112,120	0	0.0%
HG	General Fund Housing	M	317,150	0	0.0%
PS	Property Services	G	253,800	(363,000)	-143.0%
	Cllr R J Chesterton				
CD	Community Development: Markets	I	60,550	0	0.0%
PR	Planning And Regeneration	N	960,400	143,000	14.9%
	Cllr M Squires				
CS	Customer Services	O	(18,270)	0	0.0%
ES	Environment Services - Public Health	D	356,920	0	0.0%
HR	Human Resources	P	98,470	0	0.0%
LD	Legal & Democratic Services: Legal Services	B	(10)	1,000	
	All General Fund Services		9,351,490	(186,200)	-2.0%
IE260	Interest Payable		68,390	79,064	
IE290	Interest Receivable on Investments		(65,000)	(5,000)	
	Interest from Funding provided for HRA		(69,090)	0	
	New Homes Bonus Grant		0	(1,612,725)	
	Sundry Grants		0	0	
ABFGF	Statutory Adjustments (Capital charges)		(905,860)	83,453	
TREMR	Net Transfer to/(from) Earmarked Reserves	APP B	386,420	1,719,725	
	TOTAL BUDGETED EXPENDITURE		8,766,350	78,317	0.9%
	Formula Grant		(3,767,480)	0	
	Council Tax		(4,955,540)	0	
	Collection Fund Surplus		(43,330)	0	
	TOTAL BUDGETED FUNDING		(8,766,350)	0	0%
	Forecast in year (Surplus) / Deficit		0	78,317	
	General Fund Reserve 01/04/15			(2,380,180)	
	Forecast General Fund Balance 31/03/16			(2,301,863)	

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2015

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
A	Corporate Management		
	External audit fees have seen a significant reduction	(24,000)	Cabinet
		(24,000)	
B	Legal & Democratic Services		
	Salaries - uncovered maternity & variance in hours	(14,000)	Cabinet
	Income - Legal below budget	15,000	Cabinet
	Cost of District Council Elections (covered by earmarked reserve)	60,000	Cabinet
		61,000	
C	Car Parks		
		0	
D	Environmental Services combined		
	Salary underspends in Environmental Enforcement due to vacant post and overtime budget	(6,000)	CWB
		(6,000)	
E	Grounds Maintenance		
	£25k cut in grass cutting budget from Devon County Council	25,000	MTE
		25,000	
F	Open Spaces		
		0	
G	Property Services		
	Market Walk income not budgeted -Predicting £363k of net income at year end to be off-set by costs of PWLB loan and capital financing. The projected surplus will be transferred into reserves for future economic development.	(363,000)	MTE
		(363,000)	
H	Waste Services		
			MTE
		0	
I	Community Development		
	Salaries - variance in hours	(6,200)	CWB
		(6,200)	
J	Recreation And Sport		
	EVLC salaries	10,000	CWB
	EVLC Income	20,000	CWB
	Maintenance overspend	10,000	CWB
		40,000	
K	Finance And Performance		
		0	
L	Revenues And Benefits		
	HB Fraud section transferred to DWP from 01/05/15	(56,000)	CWB
	Additional agency staff required in Housing Benefit	37,000	CWB
		(19,000)	
M	General Fund Housing		
		0	
N	Planning And Regeneration		
	Enforcement-Direct Action costs (predominantly Harlequin Valet)	60,000	CWB
	Enforcement salary savings	(10,000)	CWB
	Development Control salaries-JE and backfilling	13,000	CWB

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2015

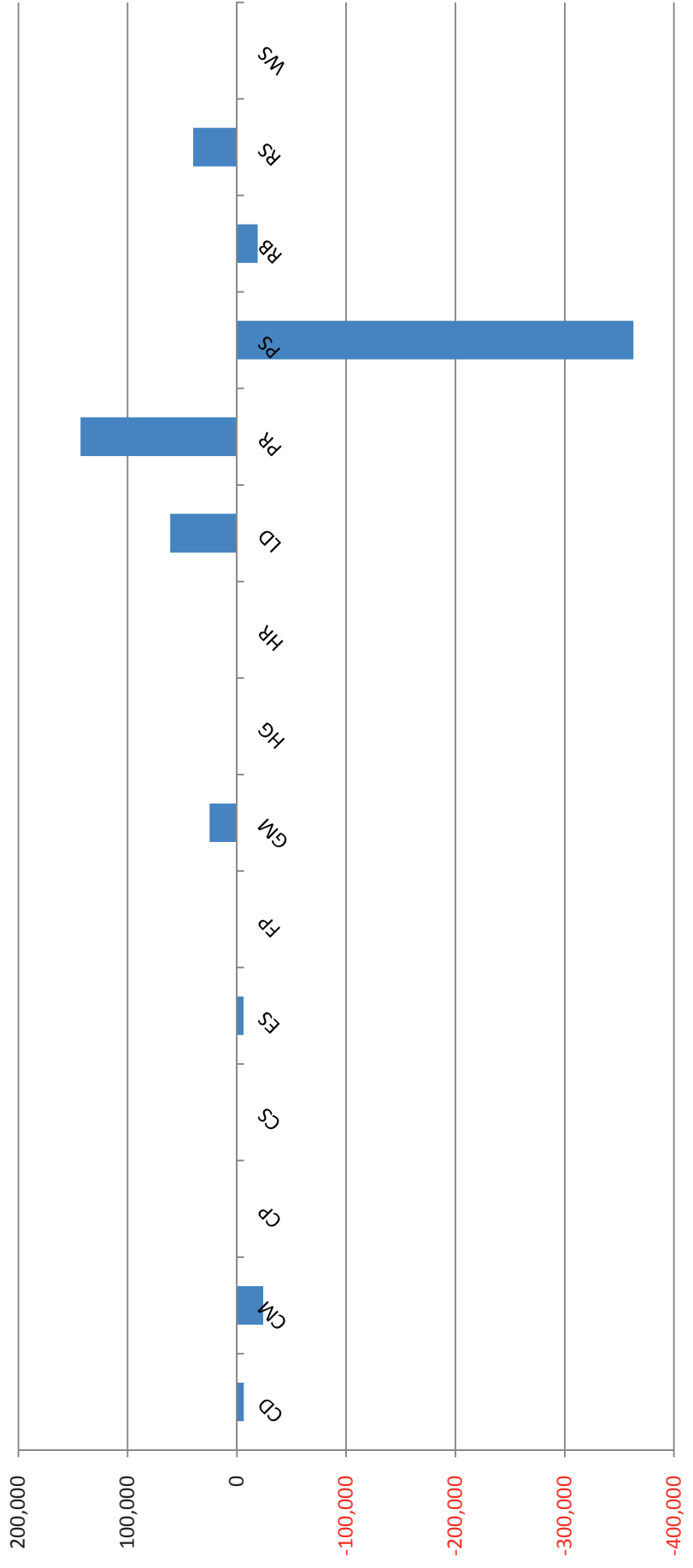
Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
	Recruitment costs (all Planning)	20,000	CWB
	Local Plan consultancy costs	35,000	CWB
	Land charges fee income	(7,000)	CWB
	Building Control cost of shared arrangement with North Devon District Council.	25,000	CWB
		136,000	
O	Customer Services		
		0	
P	Human Resources		
		0	
Q	I.T. Services		
	Head of BIS recharge to NDDC, any savings however will be ear marked for digital transformation expenditure	(30,000)	Cabinet
		(30,000)	
	FORECAST (SURPLUS)/DEFICIT AS AT 31/03/16	(186,200)	

Cabinet	7,000
CWB	144,800
DAAH	0
MTE	(338,000)
	(186,200)

Net Transfers to / from Earmarked Reserves

New Homes Bonus monies earmarked for capital and economic regeneration projects	1,612,725
Transfer to digital transformation project	30,000
District Election Costs from earmarked reserve released	(60,000)
Local Plan consultancy costs	(35,000)
Projected surplus on Market Walk transfer to reserves earmarked for economic development	172,000
Net Transfer to / (from) Earmarked Reserves	1,719,725

2015/16 General Fund Projected Outturn Variance £



Key

+ = Overspend / Income under target

- = Savings / Income above budget

- CD** Community Development
- CM** Corporate Management
- CP** Car Parks
- CS** Customer Services
- ES** Environmental Services
- FP** Finance and Performance
- GM** Grounds Maintenance
- HG** General Fund Housing
- HR** Human Resources

Interest Receivable

- IT** I.T. Services
- LD** Legal and Democratic
- PR** Planning and Regeneration
- PS** Property Services
- RB** Revenues and Benefits
- RS** Recreation and Sports
- WS** Waste Services

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 JUNE 2015

	2015/16	2015/16	2015/16	2015/16
	Annual Budget	Profiled Budget	Actual	Variance
Total Employee Costs	£	£	£	£
General Fund				
Community Development	255,140	63,785	67,100	3,315
Corporate Management	814,520	203,630	210,369	6,739
Customer Services	670,660	167,665	181,205	13,540
Environmental Services	923,530	230,883	230,845	(38)
Finance And Performance	587,280	146,820	151,445	4,625
General Fund Housing	186,890	46,723	46,048	(675)
Grounds Maintenance	417,410	104,353	100,196	(4,157)
Human Resources	292,870	73,218	75,740	2,522
I.T. Services	529,450	132,363	124,171	(8,192)
Legal & Democratic Services	370,940	92,735	97,980	5,245
Planning And Regeneration	1,420,670	355,168	317,029	(38,139)
Property Services	316,090	79,023	65,820	(13,203)
Recreation And Sport	1,476,980	369,245	390,997	21,752
Revenues And Benefits	682,780	170,695	159,094	(11,601)
Waste Services	1,703,400	425,850	429,274	3,424
	10,648,610	2,662,156	2,647,315	(14,841)
Housing Revenue Account				
BHO09 Repairs And Maintenance	947,660	236,915	239,081	2,166
BHO10 Supervision & Management	1,315,080	328,770	339,325	10,555
BHO11 Special Services	230,340	57,585	33,276	(24,309)
	2,493,080	623,270	611,683	(11,587)
Total	£ 13,141,690	£ 3,285,426	£ 3,258,998	£(26,428)

	2015/16	2015/16	2015/16	2015/16
	Annual Budget	Profiled Budget	Actual	Variance
Agency Staff	£	£	£	£
General Fund				
Car Parks	0	0	0	0
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Customer Services	0	0	0	0
Environmental Services	0	0	4,373	4,373
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	5,000	1,250	4,609	3,359
Human Resources	0	0	0	0
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	0	0
Planning And Regeneration	0	0	0	0
Property Services	0	0	8,854	8,854
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	12,629	12,629
Waste Services	30,000	7,500	16,025	8,525
	35,000	8,750	46,489	37,739
Housing Revenue Account				
BHO09 Repairs And Maintenance	2,000	500	1,808	1,308
BHO10 Supervision & Management	0	0	(1,050)	(1,050)
BHO11 Special Services	0	0	0	0
	2,000	500	758	258
Total	£37,000	£9,250	£47,247	£37,997

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR
THE PERIOD 01 APRIL TO 30 JUNE 2015**

		2015/16 Annual Budget	Forecast	Variance
Housing Revenue Account (HRA)	Notes	£	£	%
SHO01 Dwelling Rents Income	A	(12,810,600)	16,000	-0.1%
SHO04 Non Dwelling Rents Income	B	(519,780)	(10,000)	1.9%
SHO06 Tenant Charges For Services	C	(30,980)	(10,000)	32.3%
SHO07 Leaseholders' Service Charges	D	(19,840)	0	0.0%
SHO08 Contributions Towards Expenditure	E	(34,970)	0	0.0%
SHO09 Alarm Income - Non Tenants	F	(138,170)	(41,000)	29.7%
SHO10 H.R.A. Investment Income	G	(40,000)	0	0.0%
SHO11 Miscellaneous Income	H	(19,000)	0	0.0%
SHO13A Repairs & Maintenance	I	3,274,710	(3,000)	0.0%
SHO17A Housing & Tenancy Services	J	1,358,850	37,000	2.7%
SHO22 Alarms & L.D. Wardens expenditure	K	178,700	15,000	8.4%
SHO29 Bad Debt Provision Movement	L	25,000	0	0.0%
SHO30 Share Of Corporate And Democratic	M	202,890	0	0.0%
SHO32 H.R.A. Interest Payable	N	1,323,820	0	0.0%
SHO34 H.R.A. Transfers between earmarked reserves	O	2,589,500	0	0.0%
SHO36 H.R.A. R.C.C.O.	P	139,000	0	0.0%
SHO37 Capital Receipts Reserve Adjustment	Q	(15,600)	0	0.0%
SHO38 Major Repairs Allowance	R	1,986,590	0	0.0%
SHO45 Renewable Energy Transactions	S	(150,000)	0	0.0%
		(2,699,880)	4,000	0.1%
Net recharge to HRA		1,223,440		
Capital Charges		1,476,440		
Net Housing Revenue Account Budget		0		

Housing Revenue Account	£k
Total HRA reserve as at 01/04/14	(2,000)
Forecast variance for the year (see above)	4
Forecast HRA reserve as at 31/03/15	(1,996)

Housing Maintenance Fund	£k
Opening balance	(6,360)
Amount required to fund MRA works	914
Reserve utilised for capital works (see appendix G)	5,001
Budgeted transfer to reserves	(2,465)
Forecast closing balance	(2,910)

Renewable Energy Fund	£k
Opening balance	(370)
Expenditure forecast for this year (see appendix G)	270
Income forecast for this year	(150)
Forecast closing balance	(250)

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD
01 APRIL TO 30 JUNE 2015**

Note	Description of Major Movements	Corrective Action	Forecast Variance £
A	Slight variance in rent against budget (0.1%)	None	16,000
B	Garage rents ahead of target so far	N/A	(10,000)
C	LD warden contract generating more revenue than budgeted	N/A	(10,000)
F	Excellent performance of community alarms, both in the tenant population and private sector	N/A	(41,000)
I	Minor variance	N/A	(3,000)
J	Unbudgeted structural repair work planned at £37k	None	37,000
K	Final costs of wrapping up warden service	None	15,000
		TOTAL	4,000

Code	Scheme	Approved Capital Programme 2015/16 £000's	Total Slippage B/rev'd & Adj to Approved Capital Programme 15/16 £000's	Adjusted Capital Programme 2015/16 £000's	Approved Capital Programme 2015/16 £	Total Slippage B/rev'd & Adj to Approved Capital Programme 15/16 £	Budgeted Capital Programme 2015/16 £
<u>Estates Management</u>							
<u>Leisure - Site Specific</u>							
CA624	<u>Lords Meadow Leisure centre</u> Main car park resurfacing	50	0	50	50,000	0	50,000
CA625	Squash Court roof improvements	20	0	20	20,000	0	20,000
CA626	<u>Exe Valley leisure centre</u> Fitness gym extension	500	0	500	500,000	0	500,000
<u>Other MDDC Buildings</u>							
CA403	Town Hall Redevelopment Project	0	46	46	0	46,000	46,000
CA709	<u>MSCP Improvements</u> Planned expansion joint replacement	40	49	89	40,000	49,000	89,000
CA608	<u>Play Areas</u> Play area refurbishment district wide	50	0	50	50,000	0	50,000
<u>Other Projects</u>							
CA420	Land drainage flood defences schemes	50	17	67	50,000	17,000	67,000
CA431	Public Conveniences - Lowman Green, Tiverton remodel for kiosk subject to payback period	0	54	54	0	54,000	54,000
CA448	Angel Hill improvements	20	0	20	20,000	0	20,000
<u>ICT Projects</u>							
CA421	Replacement of PC estate 330s	40	0	40	40,000	0	40,000
CA423	Continued replacement of WAN/LAN	0	60	60	0	60,000	60,000
CA425	Server farm expansion/upgrades	20	68	88	20,000	68,000	88,000
CA433	Unified Comms/telephony	50	57	107	50,000	57,000	107,000
CA436	Web Transformation	0	26	26	0	26,000	26,000
CA437	Digital Transformation	0	89	89	0	89,000	89,000
CA438	Digital Transformation - Customer Portal	0	45	45	0	45,000	45,000
CA439	Mobile Working NDL MX	30	40	70	30,000	40,000	70,000
CA440	Finance Cash Receipting upgrade	0	29	29	0	29,000	29,000
CA442	Arc Server Spatial	0	40	40	0	40,000	40,000
CA443	Members Mobile	25	0	25	25,000	0	25,000
CA444	SQL/Oracles refreshes	20	0	20	20,000	0	20,000
CA445	IncCab	60	0	60	60,000	0	60,000
CA446	E-Financials Technical refresh	20	0	20	20,000	0	20,000
CA447	E-Uniform Technical refresh	20	0	20	20,000	0	20,000
<u>Economic Development Projects</u>							
CA504	Schemes as yet to be identified	100	170	270	100,000	170,000	270,000
CA505	Tiverton Pannier Market Walkway Roof	0	110	110	0	110,000	110,000
<u>Replacement Vehicles</u>							
<u>Grounds Maintenance</u>							
CAT12	Iveco Tipper (or equivalent)	24	0	24	24,000	0	24,000
CAT13	Tractor	34	0	34	34,000	0	34,000
<u>Street Cleansing</u>							
CA819	Green Machine Ride-On Sweeper (or equivalent)	25	0	25	25,000	0	25,000
CA820	Green Machine Ride-On Sweeper (or equivalent)	25	0	25	25,000	0	25,000

Code	Scheme	Approved Capital Programme 2015/16	Total Slippage B/rev'd & Adj to Approved Capital Programme 15/16	Adjusted Capital Programme 2015/16	Approved Capital Programme 2015/16	Total Slippage B/rev'd & Adj to Approved Capital Programme 15/16	Budgeted Capital Programme 2015/16
CA814 CA821 CA822	Refuse Collection Dennis Eagle Terberg RCV 22-26t (or equivalent) 5 * Reduce Vehicles, with Food waste capability Iveco Tipper 7t (or equivalent)	0 740 35	160 0 0	160 740 35	0 740,000 35,000	160,000 0 0	160,000 740,000 35,000
CA816 CA823	Recycling 1 No. very narrow access Cabstar recycling kerb loader-4.5t Urban Recycling vehicle	0 81	65 0	65 81	0 81,000	65,000 0	65,000 81,000
CA449	CCTV Initiatives Town centre/Market area fibre optic hub and camera system	40	0	40	40,000	0	40,000
CA824	Waste & Recycling New Refuse & Recycling scheme Oct '15	276		276	276,000	0	276,000
		2,395	1,125	3,520	2,395,000	1,125,000	3,520,000
	Private Sector Housing Grants						
CG216 CG201 CG202 CG203 CG205	Private Sector Housing initiatives to be prioritised * Disabled Facilities Grants-Private Sector Houses in Multiple Occupation Grants Home Repair Assisted Grants House Renovation Grants	102 516	0 74	102 590	102,000 516,000	0 74,000	102,000 590,000
	<p>Phase note where possible commitments are raised on the Finance Ledger. Currently the total commitment for Private Sector Housing Grants held outside the ledger is £112k. This underspend includes underspent budget on Private Tenant DFG's amounting to £413k; these are effectively ring fenced, therefore leaving £97k uncommitted. (£509k -£413k) Commitments include all approved grants. The timing of when these are drawn down is dependent on the client (up to 1 year), therefore at year end although sums may be committed, some may be carried forward to 2016/17 as slippage.</p>						
		618	74	692	618,000	74,000	692,000
CA200 CA200	Affordable Housing Projects Affordable Housing 0.67 FTE Grants to Housing Associations to provide units (funded by commuted sum)	21 300	0 0	21 300	21,000 300,000	0 0	21,000 300,000
		321	0	321	321,000	0	321,000
CA100 CA111 CA112 CA113 CG200 CA119 CA120 CA124 CA102 CA121	HRA Projects Housing Maintenance Fund Renewable Energy Fund Spend Birchen Lane - re development of unit for housing conversion Council House Building - St Andrews Street Disabled Facilities Grants - Council Houses Palmerston Park Tiverton - affordable dwellings Old allotment site Burlescombe (6 units) Queensway Tiverton (2 units) Sewage Pumping Stations HRA Digital Transformation	2,900 270 0 291 4,000 700 300 50 30	0 0 170 419 -41 -6 -1 0 0	2,900 270 170 419 3,959 694 299 50 30	2,900,000 270,000 0 291,000 4,000,000 700,000 300,000 50,000 30,000	0 0 170,000 419,000 (41,000) (6,000) (1,000) 0 0	2,900,000 270,000 170,000 419,000 3,959,000 694,000 299,000 50,000 30,000